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SOURCE Newspapers as indicated.

REVEALS FINANCIAL, TRADE CONDITIONS IN SHANG-HAI

SHANG-HAI CHINESE BANKS CLOSED -- Kung-shang Jih-pao, 6 Dec 49

Recently, the Shang-hai Municipal government ordered all Chinese banks to close pending an official investigation of their operations. This move is reported to be a part of the program of the authorities to strengthen the currency situation in Shang-hai. It is also reported that as a result of the bank investigations to date, nine banks have been ordered to cease operations completely and dissolve their assets.

MUNICIPAL GOVERNMENT HAS CREDIT BALANCE -- Wen-hui Tse, 31 Dec 49

According to reports of the Shang-hai Municipal Treasury, there was a credit balance on the books at the end of November 1949. This favorable condition of the city's finances is due to improved methods of tax collection, and careful expenditures.

CH'UNG-CH'ING--SHANG-HAI TRADE REVIVES -- Wen-hui Pao, 31 Dec 49

The Trade Bureau of the Ch'ung-ch'ing Military Control Commission has purchased 160,000 bolts of cloth in Shang-hai which will be forwarded to Ch'ung-ch'ing in the near future, thus initiating resumption of trade between these two cities. Also, 180 tons of tung oil and 60 tons of vegetable oil are being loaded for shipment from Ch'ung-ch'ing to Shang-hai.

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